



ANNUAL REPORT 2008



OUR TRADES IN THE SERVICE OF SOLIDARITY

SUMMARY

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EDITORIAL

LARS OLOFSSON
DIRECTOR-GENERAL
OF THE CARREFOUR GROUP
AND PRESIDENT OF THE CARREFOUR
INTERNATIONAL FOUNDATION



SNAPSHOT OF THE CARREFOUR INTERNATIONAL FOUNDATION

4.57 M€
CARREFOUR INTERNATIONAL
FOUNDATION

SUPPORT FOR
35
WELFARE PROGRAMS
IN 2008

INTERVENTION IN
14
COUNTRIES ON
3 CONTINENTS

OVER
6,000
VOLUNTEER
COLLABORATORS

The Carrefour Group's ambition is to be the public's best-loved retailer. Every day, more and more customers are making this choice, because of the range and quality of products on offer, their affordability and the friendly atmosphere in our stores. But they are also turning to us because of our commitment to outreach with the surrounding communities. Our vocation and our responsibility go hand in hand - commercial efficiency and social commitment are not mutually exclusive, quite the opposite. Our company has an essential role to play in improving the daily lives of those most in need.

THIS IS WHY THE CARREFOUR INTERNATIONAL FOUNDATION ACTS TO COORDINATE INITIATIVES UNDER ALL THE GROUP'S VARIOUS BANNERS, OFFERING OUR EXPERTISE IN THE NAME OF SOLIDARITY.

Naturally, food aid is central to our actions, in all those countries where we are present. This can take a variety of forms, such as emergency relief, social grocery stores, donations to charities and nutrition programs, but the involvement of our collaborators is always the same - warm and vigorous.

As President of the Carrefour International Foundation, I would like to offer my sincere thanks to all of the collaborators who have played an active part in its various social welfare projects. They can count on my unswerving commitment to ensure that our Group continues to develop in ways that are both responsible and sustainable. Through its International Foundation, Carrefour is continually seeking out new responses to society's challenges, and works closely with public authorities and non-profit associations to help those most in need. It is part of the Carrefour spirit to make sure that no-one passes unnoticed and we will continue to strive to be the public's favourite retailer.



COLLECTING AND DISTRIBUTING ESSENTIAL SUPPLIES



ff **MARTINE SAINT CRICQ**
EMPLOYEE WITH CARREFOUR LABÈGE,
STAFF AND UNION REPRESENTATIVE,
TRUSTEE OF THE FOUNDATION

THE ECONOMIC CRISIS IS THREATENING TO AGGRAVATE THE AVAILABILITY OF FOOD GLOBALLY - YET THERE ARE LOCAL SOLUTIONS TO HELP THOSE MOST IN NEED. THIS WHY, FOR SEVERAL YEARS, THE CARREFOUR GROUP HAS ADOPTED A 'RESPONSIBLE' APPROACH TO GIVING. THE COMPANY IS OPTIMIZING ITS ACTIVITY IN THIS DOMAIN BY SUPPORTING A DAILY COLLECTION OF PRODUCTS FROM ITS STORES BY NON-PROFIT ASSOCIATIONS, SUCH AS SOCIAL GROCERY STORES AND FOOD BANKS. ITS INTERNATIONAL FOUNDATION ALSO OFFERS THEM TECHNICAL AND FINANCIAL SUPPORT, SO THAT THEY CAN CONTINUE TO OPERATE EFFECTIVELY AND OVER THE LONG TERM.



ORGANISING FOOD DONATIONS

SOCIAL GROCERY STORES IN FRANCE

The PACTE 62 Social grocery store in Liévin is in a working-class neighbourhood. It opened in 2001 to relieve the pressures of insecurity and to combat social exclusion through food aid and vocational training for those in greatest difficulty.

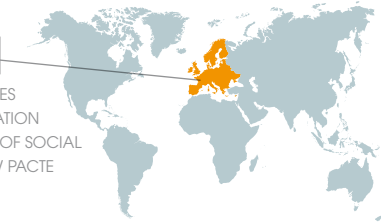


Every Friday morning about fifty people line up, waiting for the social grocery store to open. The PACTE (Action Against Exclusion) is open two mornings a week. On average some 360 families use the Liévin store, where a range of basic products are carefully

displayed on the shelves, from toiletries to carrots and meat - in fact, everything except alcohol. But the grocery is not open to all-comers. « To come here, » explains volunteer, Patrick Nanin, a retired former employee of the Carrefour Group

EUROPE: 5 ACTIONS

- 4 > FRANCE: FOOD BANKS / ANDES (NATIONAL ASSOCIATION FOR DEVELOPMENT OF SOCIAL GROCERIES) / ADN / PACTE
- 1 > SPAIN: FOOD BANKS



and chairman of the association, « you have to be approved by the local social services centre. We know that these people are living on less than the minimum welfare benefit. » Once a person has been approved, they receive a pass card showing their budget allowance. They can then come here to shop freely, once every fortnight.

The PACTE association also offers vocational training to those who are interested (e.g. as checkout assistants, shelf-stackers and sales staff) and then offers them employment in one of the Carrefour stores.

The aim of PACTE is, above all, to offer practical support to those in need, so that they can do their own shopping like everyone else. Since it started, the association has been distributing products across France that have been provided by the Carrefour Group. The Carrefour International Foundation works jointly with Carrefour to supply 80% of the products for distribution. It also provides essential equipment like refrigerated vehicles, cold-stores and display



shelving, while investing to make sure stores meet health and hygiene norms.

All products are checked before being put on display and are sold at 20% of their market price. This helps beneficiaries to maintain a sense of dignity, while supporting the day-to-day running of PACTE, with its 87 staff - including 55 volunteers, 21 permanent staff and nine job-creation contracts.



ALAIN POTTIER
FRESH FOODS
MANAGER

I think it's essential for a business like ours to be involved with helping others and to do something for society. When the project started, in July 1994, I decided to become totally involved and do what I could. I was one of the founders of the Pas de Calais region's PACTE association and am very satisfied with what it has become - a business providing opportunities for the unemployed and a recognised charity helping those in difficulty. PACTE has also grown since it started and there are now six social grocery stores. The social challenges have also grown and are a test of our responsibility. More than ever, the association needs the professionalism, skills and expertise of Carrefour's volunteer workers.

PACTE 62 GROCERY STORES
LENS / HENIN BEAUMONT / LIÉVIN

NUMBER OF EMPLOYEES
22: 13 PERMANENT
AND 9 JOB-CREATION CONTRACTS

VOLUNTEERS
30 VOLUNTEERS

BENEFICIARIES
2,100 FAMILIES

PARTNERS
16 BOROUGHES

DISSEMINATION

EUROPE FRANCE | PACTE

1995: Foundation of the PACTE association, *Pour Agir Contre Toute Exclusion*.

1996: Foundation of PACTE 92 and opening of first social grocery store in Levallois-Perret, serving 233 families.

1997: Foundation of PACTE 14 and 62 with the opening of two stores in Mondeville and Lens.

2004: Opening of a third PACTE 62 social grocery store in Henin Beaumont.

2006: Inauguration of the PACTE 62 store in Liévin.

2008: Foundation of PACTE 59 and opening of the Lille social grocery store, serving 560 families.

EUROPE BELGIUM | PACTE

2003: Creation of the first social grocery store in Brussels.

2004: Opening of four new social grocery stores in Belgium in Bon Villiers, Anvers, Malines and Quaregnon.

EUROPE GREECE | PACTE

2007: Foundation of PACTE in Greece, with the opening of the first social grocery store in Athens, serving 400 families a year.

2008: Opening of a second PACTE social grocery store in Piraeus.





DEVELOPING THE LOCAL ECONOMY

 **WU JIANMIN**
HONORARY PRESIDENT OF THE
INTERNATIONAL EXHIBITIONS OFFICE,
TRUSTEE OF THE FOUNDATION

CARREFOUR IS A KEY PLAYER IN THE ECONOMY OF CHINA AND IS PARTICIPATING IN ITS MODERNISATION. CARREFOUR IS ALSO COMMITTED TO SOCIAL OUTREACH. THROUGH ITS INTERNATIONAL FOUNDATION, THE GROUP IS CONFIRMING ITS SOCIAL RESPONSIBILITY AND IMPLEMENTING EFFECTIVE EDUCATIONAL, CONSTRUCTION AND TRAINING PROGRAMS THAT ARE CONTRIBUTING TO THE COUNTRY'S DEVELOPMENT.



BOOSTING LOCAL PRODUCTION

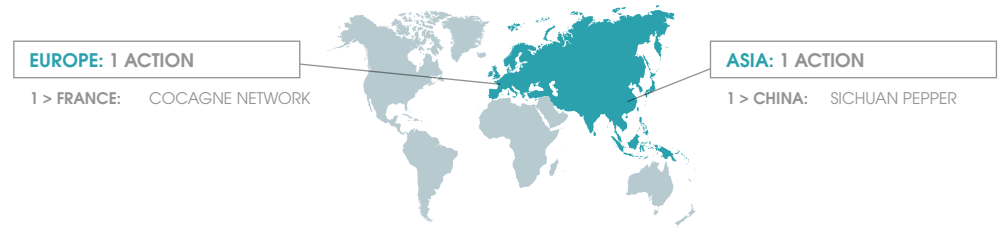
THE PEPPER INDUSTRY IN CHINA

The villages of Shiruo and Seba lie deep in the temperate forest, miles from any other human civilisation. Here, villagers live on less than one euro a day. To improve their living conditions, the Carrefour International Foundation has set up health clinics, is helping to educate children and is enabling farmers to increase and diversify their sources of income.



Every year since 2004, Carrefour has been holding a pepper festival at harvest time to help inhabitants of the Mao province become less isolated and to promote their traditionally cultivated green

pepper production. « The first year the farmers sold about 2,000 kg of pepper in three stores. Today, the quality of the product is well known and farmers are producing 32 tonnes of green pepper,



selling it in almost 100 stores in China, » says Aude Lesage, Sustainable Development Director for Carrefour China. « But, on 11 May 2008, an earthquake cut off all the roads, while many houses

collapsed, so that villagers had to be housed in refuges. To help restart the program, we decided to buy 80% of the harvest in advance at above market price. »



At the same time, the Carrefour International Foundation, which has been helping to build schools and clinics since the project started in 2007, decided to extend its support to two new villages.

« Living conditions for farmers have improved, and family income has risen by 15% » says He Youxin, President of the new Sichuan association of green pepper producers. « This project has stirred the enthusiasm of villagers, who are learning to diversify their production by growing other varieties of potato, for example. We have also built 150 domestic stoves, saving firewood and preserving the threatened resources of the nature reserve. »



The Maoxian area of Sichuan was one of those worst hit by the earthquake of 12 May 2008. Once it had taken stock of the situation, Carrefour Chengdu sent a team to the area, travelling over 1,000 kilometres before they reached the village of Diaolin. Since the roads were impassable, local farm produce could not be transported at the right time, with severe consequences for farmers in the region. In order to maintain market prices, Carrefour and the Pepper Association launched a direct-purchase scheme, which enabled farmers to increase their income. Also, thanks to the involvement of Carrefour and its International Foundation, the program played three important roles in this project. First, providing aid to improve living conditions of the villagers by equipping schools, educating children and providing families with health care. Secondly, by increasing sales of green pepper and third, by raising awareness of clients regarding the importance of the direct-purchase scheme for local farmers, enabling them to restore their land.



PEPPER INDUSTRY
(EARLY 2004)

STORES INVOLVED
94 IN 25 TOWNS

HARVEST
ONCE A YEAR JULY/AUGUST

SALES
• OVER 32,000 KILOS
• UP 105% COMPARED TO 2007

OTHER BENEFITS
• CONSTRUCTION OF A RECREATION GROUND
• REPAIRS TO SCHOOL ROOFS
• CREATION OF A LIBRARY

INCOME
UP 15% PER FAMILY

BENEFICIARIES
380 FAMILIES

GOOD PRACTICE

DISSEMINATION

EUROPE
FRANCE

1998: Support for the development of gardens as part of the « Cocagne network » - organic produce and work placements, employing 3,000 people on subsidised contracts.

LATIN AMERICA
COLOMBIA

2001: Together with UNODC, helping 2,600 families to produce and market alternatives to illegal crops.
2007: Planet Finance and Carrefour help to market reusable bags, made by 1,500 refugee women with families.

LATIN AMERICA
BOLIVIA

2002: In partnership with the NGO, *Point d'Appui*, Carrefour donates €0.10 from the sale of each packet of Quinoa, enabling the construction of libraries, a dispensary, 4 lightning conductors, a clinic and an IT room with 18 computers.

ASIA
CHINA

2004: In partnership with WWF, teams from Carrefour China have been promoting and marketing the production of green pepper, increasing the incomes of 380 families by 15%.

ASIA
THAILAND

2005: Following on from emergency aid provided after the tsunami in December 2004, the Foundation has purchased necessary equipment to enable 50 fishermen to restart commercial fishing.





ASSISTANCE AND SUPPORT WHEN EMERGENCY



XAVIER EMMANUELLI
FOUNDING PRESIDENT OF SAMU SOCIAL (PARIS)
AND SAMU SOCIAL INTERNATIONAL,
TRUSTEE OF THE FOUNDATION

IMMEDIATE RESPONSE IS ONE WAY TO OVERCOME AN EMERGENCY - IN OTHER WORDS, THE EXTREME VULNERABILITY THAT THREATENS LIFE ITSELF. WE NEED TO ENCOURAGE ANY FORM OF INITIATIVE THAT AVERTS DISTRESS, AND, IF WE DO NOT, WE FACE A FUTURE OF EXCLUSION. THE SAMU SOCIAL EMERGENCY SERVICES (*SAMU SOCIAL*) AIM TO MITIGATE THIS EXCLUSION BEFORE IT HAPPENS. IT ATTEMPTS TO OFFER SECURITY, FIRST AID AND HOPE TO THOSE WHO HAVE BECOME DESTITUTE. AS AN INTERNATIONAL BUSINESS, CARREFOUR IS ABLE TO OFFER ITS EXPERTISE TO THOSE STRICKEN BY NATURAL DISASTERS, WHILE ITS INTERNATIONAL FOUNDATION HELPS SUPPORT SEVERAL LOCAL INITIATIVES.



ORGANISING EMERGENCY AID

SENDING RELIEF SUPPLIES TO BRAZIL

On 27 November 2008 and for several days before, heavy rains lash the State of Santa Catarina, in southern Brazil. Flooding and mudslides are already providing a glimpse of the scale of damage that is to come.

« Over 78,000 people have lost their homes, » explains Renata Moura, human resources director for Carrefour Brazil. "What people need most is drinking water and essential foodstuffs.

In emergencies like this, Carrefour Brazil has always been there to provide aid to the stricken populations. We feel that our expertise in these situations can be of help. Carrefour has already sent a truck loaded



LATIN AMERICA
BRAZIL



FLOODING - SOUTHERN BRAZIL
STATE OF SANTA CATARINA

DISASTER TOLL
126 DEAD, 27 MISSING,
33,479 HOMELESS

LOGISTICS
6 STORES IN THE REGION TAKE ACTION
FROM 28/11/08 TO 08/12/08

DONATIONS
CONVOY OF 10 TRUCKS FILLED
WITH ESSENTIAL FOODSTUFFS

- 230 TONNES OF CLOTHING AND FOOD
- 27,000 LITRES OF WATER
- 20,000 EUROS OF LOCAL DONATIONS
- 100,000 EUROS CARREFOUR INTERNATIONAL FOUNDATION

PARTNERS
STATE CIVIL DEFENCE
SECRETARIAT, SANTA CATARINA

GOOD PRACTICE

DISSEMINATION

ASIA
INDIA, THAILAND

2001: Earthquake in Gujarat (India). Donation of four palletes of clothing and fabrics worth €115,000.
2002: After severe flooding in Thailand, donations of 25,400 bottles of water, 1,100 bags of rice, 6,500 food products and 10,000 health products.

ASIA
SOUTH-EAST ASIA, PAKISTAN

2004: Joint donation worth €1,700,000, of which €621,500 came from the Carrefour International Foundation. Creation of a €120,000 emergency fund and financing a development program for nomadic people stricken by the floods.
2005: Dispatch of 10 tonnes of foodstuffs and joint aid from Global Sourcing teams in Bangladesh.

ASIA
INDONESIA, CHINA

2007: Following the floods in Indonesia, delivery of a convoy of 51 tonnes of essential supplies from Singapore.
2008: Donation of €200,000 after snow-storms in China. Donation of €2.3 million after the 11 May earthquake in the Sichuan region (China).

LATIN AMERICA
COLOMBIA, BRAZIL

2001: Donations of products worth €97,600 after disastrous flooding in Bogota (Colombia).
2004: In Brazil, donation of 288 tonnes of food and 5,000 blankets after torrential rains.

EUROPE
FRANCE, CZECH REPUBLIC

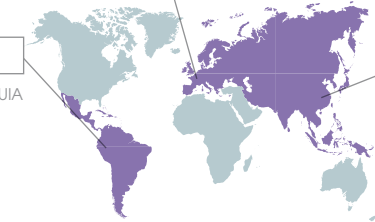
2001: Following a petrochemical explosion in Toulouse (France), delivery of food and equipment (temporary housing worth €305,000).
2002: When the Vltava river overflowed in Prague (Czech Republic), donation of €150,000 worth of essentials and 170 pumps enabling 7,200m³ of water to be pumped out per hour.

EUROPE: 1 ACTION

1 > ROMANIA: INTERNATIONAL SAMU SOCIAL

LATIN AMERICA: 1 ACTION

1 > COLOMBIA: FLOODING ANTIOQUIA



ASIA: 5 ACTIONS

3 > CHINA: EARTHQUAKE / RECONSTRUCTION / EXTREME COLD
1 > MALAYSIA: FLOODING
1 > INDIA: FLOODING

with drinking water and food worth 20,000 euros. Meanwhile, food and clothing have been collected in our stores and at headquarters."

But the needs are massive and the rain does not let up. A state of emergency is declared. Immediately, the Carrefour International Foundation decides to release 100,000 euros of emergency funding, enabling 10 trucks more trucks to be sent.

At last, on 11 December, the rains stop. The toll is heavy: 126 dead, 27 missing and 33,479 homeless. In all, 230 tonnes of clothing and food, and 27,000 litres of water were collected. Teams of volunteers from Carrefour supervised the collections and delivered the 10 trucks of relief aid, each with 16 palletes of non-perishable foods, milk and drinking water to the state civil defence secretariat in Santa Catarina, which then organised their distribution.



RENATA MOURA
COMPANY STRATEGY DIRECTOR

Tragedy struck southern Brazil within a few hours. Torrential rains lashed down, destroying infrastructure, houses, personal effects, etc., and left a permanent mark on the inhabitants of the region. A nationwide response was immediately set in motion to help the victims. Even before they received any specific orders, our stores sprang into action and set up a Santa Catarina support committee, to collect spontaneous donations from clients. In order to ensure that this collection and subsequent distribution were efficient, and to identify the most urgent requirements, the Group's institutional relations managers contacted the relevant authorities in the state of Santa Catarina. At the same time, the communications department launched a press appeal for donations, directed at its suppliers, clients and collaborators, to which there was a massive response, regardless of means. And, to address shortages, the International Foundation provided €100,000. In just a few hours, the circle of solidarity was reinforced. Our operating principles guarantee that donations arrive at their destination and are distributed directly to those who need them.



TRAINING AND SUPPORT FOR JOBS



BOUTROS BOUTROS-GHALI
PRESIDENT OF THE EGYPTIAN NATIONAL COUNCIL
FOR HUMAN RIGHTS, FORMER SECRETARY-GENERAL
OF THE UNITED NATIONS AND TRUSTEE OF THE FOUNDATION

FOR A LONG TIME, DEVELOPMENT WAS LOOKED AT PURELY FROM AN ECONOMIC ANGLE. NOW IT IS TIME TO TAKE A BROADER, MORE MULTIDIMENSIONAL VIEW. IF DEVELOPMENT IS GOING TO BE « SUSTAINABLE » IT MUST INCLUDE POLITICAL, SOCIAL AND ENVIRONMENTAL CONSIDERATIONS. AS A PLAYER ON THE DEVELOPMENT STAGE THE CARREFOUR GROUP, IN PARTNERSHIP WITH ITS INTERNATIONAL FOUNDATION, IS HELPING TO IMPLEMENT THIS MULTIDIMENSIONAL ASPECT OF DEVELOPMENT.



A SPRINGBOARD TO PROFESSIONAL LIFE

TRAINING TO BE A BAKER IN ARGENTINA

The Manos Abiertas association is based on the outskirts of a disadvantaged neighbourhood, near to the San Isidro store. It offers support to families in financial difficulty by helping them find work.



« It was when we saw the impact of the work being carried out by the Manos Abiertas association that we decided to help them to expand the range of training they offer, » says Belen Daghero, institutional relations manager for Carrefour Argentina. « Each of our stores has a bread

and patisserie section, where professional bakers supply fresh bread to our customers every day. It seemed obvious that we should make this space available to beneficiaries of the association's training scheme, so that they can practice their trade as bakers. »

GOOD PRACTICE

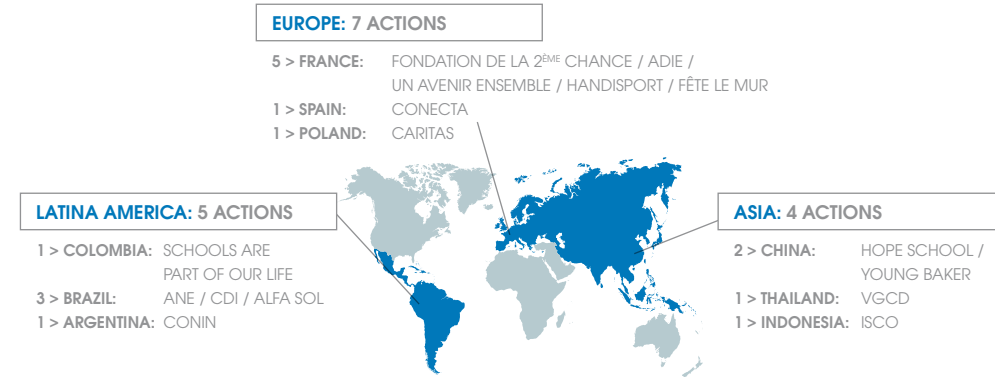
DISSEMINATION

LATIN AMERICA MEXICO

2001: Jobs for 230 street teenagers in partnership with Carrefour and the *El Caracol* association.

LATIN AMERICA ARGENTINA

2002: Job creation and professional training program for 237 street children in Buenos Aires.
2006: Bakery, dressmaking and hairdressing workshops for 100 young people from disadvantaged backgrounds.



Since 2006, the Carrefour International Foundation has also been helping to set professional standards in this initiative. First of all it strengthened the scheme by proposing to set up a bakery workshop within the association, where dressmaking, weaving and agriculture courses are also provided. The association enables almost 400 adults and adolescents to follow practical and theoretical training courses. The Carrefour International Foundation then decided to help fund micro-credit loans, so that they could set themselves up in business.

In 2008, under supervision by teams from the association and Carrefour, 60 students were awarded a recognised professional baking diploma and 50 of these decided to set themselves up in business, with the help of micro-credit loans.

« The students gradually gained independence. First they were trained in professional baking techniques, then we helped them to optimise quality and efficiency in what they produce. The newly qualified bakers are then able to open their own



bakery using micro-credit loans. This way, then gain in experience, confidence and independence, » concludes Belen Daghero.



MICAELA ACEVEDO
BENEFICIARY OF THE MANOS ABIERTAS PROJECT

« My name is Micaela and I am 17 years old. I trained to be a baker because I have always loved to cook, and because it was a good opportunity to obtain a qualification, since I'd had a baby and had to give up my studies. I still go to the Foundation, because they let me use their machines, the oven, the dough trough and dough shaping equipment, which means I can make enough bread, biscuits, pizzas and so on. I joined up with a neighbour to sell biscuits to stalls and stores. I recently took out a \$400 micro-credit loan, which I am paying back every week. This has meant that I can increase my production and profits by buying ingredients in bulk. I'm much more self confident again, now. »



ASIA CHINA

2008: Training in professional bakery for 16 young orphans. Six students paid for by Carrefour China.

EUROPE PORTUGAL

2004: Professional bakery training, in partnership with Carrefour and the « Apoyio A Criança » association, for 81 young people from disadvantaged suburbs.

SPAIN

2008: Job creation program for 189 young people facing social exclusion.

LATIN AMERICA
ARGENTINA



PROFESSIONAL
BREAD-MAKING
WORKSHOPS

+ NUMBER OF MICROCREDIT
LOANS
50

DIPLOMAS IN 2008
60 PEOPLE

IN TRAINING WORKSHOPS
IN 2009
• 15 IN BAKERY
• 36 IN DRESSMAKING
AND HAIRDRESSING

ENROLLED 2009
100

STORE INVOLVED
CARREFOUR SAN ISIDRO
RECEIVES STUDENTS FOR TRAINING



INFORMATION ON FOOD AND NUTRITION



GUY PAILLOTIN
HONORARY PRESIDENT OF THE FRENCH NATIONAL AGRONOMY
RESEARCH INSTITUTE (INRA) AND PERPETUAL SECRETARY
OF THE FRENCH ACADEMY OF AGRICULTURE, TRUSTEE
OF THE FOUNDATION

WORLDWIDE, A BILLION PEOPLE EACH YEAR DIE OF HUNGER, AND ALMOST TWO BILLION SUFFER FROM SERIOUS NUTRITIONAL DEFICIENCIES LEADING, NOTABLY, TO THE SPREAD OF OBESITY, EVEN IN POOR COUNTRIES. IN FRANCE, THIS NUTRITIONAL POVERTY IS ON THE RAMPAGE, UNDER OUR VERY EYES. IT IS NOT ENOUGH TO SHARE COMMON POLICIES BETWEEN STATES. THE SOLUTION LIES IN LOCAL INITIATIVES ORIENTED TOWARDS AGRICULTURAL PRODUCTION AS WELL AS THE EDUCATION OF MOTHERS. A GREAT DEAL IS AT STAKE. A NUMBER OF FOUNDATIONS HAVE MADE HEALTH ISSUES THEIR PRIORITY, BUT HARDLY ANY ARE DOING ANYTHING ABOUT THIS MALAISE OF OUR CENTURY. THE CARREFOUR INTERNATIONAL FOUNDATION IS FINDING THAT IT IS EXCEPTIONALLY WELL PLACED TO PLAY A ROLE. IT HAS ALREADY BECOME COMMITTED TO ALLEVIATING THIS PROBLEM, AND IS PROVIDING HOPE FOR MANY.



PREVENTION OF OBESITY

EPODE PROGRAM IN FRANCE

To help in the prevention of obesity, the Carrefour International Foundation is supporting the French program EPODE (Let us Prevent Childhood Obesity Together). This program is promoting a varied, balanced and enjoyable diet, as well as regular exercise for everyone, but particularly children between the ages of 5 and 12 years.

The best recipe seems to be to provide support to suit individual tastes! By supporting a telephone help-line for overweight children and their families, and by participating in the implementation of the EPODE program in France, Belgium, Spain,



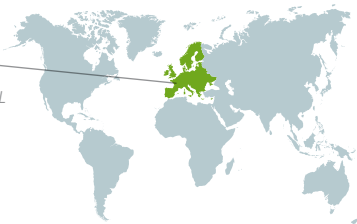
and Greece, the Foundation is joining in a global action to confront a major public health challenge.

In France, says Jean-Michel Borys, consultant endocrinologist and co-director of the EPODE program, « the concept is backed up by the political will of those municipalities that are involved, as well as its solid scientific basis, with a committee of experts, national coordination by a communications agency specialising in 'social marketing' and a public-private partnership with clear ethical charters ». The program arose out of an experiment carried out in 1992 in two towns in the Pas-de-Calais department - Fleurbaix and Laventie - that also found the name for the association. Its aim is to promote a healthy lifestyle in terms of nutrition and physical exercise, by involving all the local stakeholders: school, family, health workers, local councilors, associations and business, etc.

Aware of its potential role for its 25 million daily customers, Carrefour has also taken the challenge of nutrition to heart and, among other activities, organises awareness raising events for young people.

EUROPE: 5 ACTIONS

- 2 > FRANCE: EPODE / AIDES ALCOOL
- 1 > SPAIN: THAO
- 1 > BELGIUM: VIASANO
- 1 > GREECE: NOTUS



"This year, like last year," explains Laurence Pappalardo, sponsoring manager for hypermarkets (France), « we are organizing a quiz on nutrition and the benefits of sport at a football match being held in Clairefontaine, for the 300 children and as many parents and teachers who will be there. »

The results already speak for themselves: obesity is on the decrease in those towns where the program is being run. Spurred on by this encouraging observation, 167 other towns have already expressed an interest in getting involved, which means over 1 million people in France.



MYRIAM ANTONILI
HEAD OF THE EPODE
PROJECTS IN EVREUX

As part of the EPODE program, we have been running an awareness-raising activity called "Top marks for fish!". We have set up three educational workshops aimed at primary schools in the town of Evreux (France). The first workshop aims to explain to children that some fish live in freshwater and others in seawater. For primary school children (ages 7 - 11), we decided to look at the anatomy of a fish, using games. For example, children learn that a fish has gills rather than lungs. I remember asking one child "What is a fish covered with?" - and receiving the answer "aluminium foil!". We also look at fish, shellfish and crustaceans in our diet. The children have understood the benefits of eating fish and have been asking their parents to cook the recipes we suggest! The lively approach of the EPODE program has captured the enthusiasm of a number of health education stakeholders in the town, including teachers.

EUROPE
FRANCE | epOde

BENEFICIARIES
120,000 CHILDREN MONITORED

NUMBER OF TOWNS
167

NUMBER OF PEOPLE INVOLVED IN EPODE
1,200,000

EUROPE FRANCE

- 2006**
EPODE France, 10 pilot towns.
- 2008**
Extension of EPODE to 167 towns in France.

EUROPE SPAIN

- 2007**
Launch of the THAO program in Spain with five partner towns and 154,000 people.
- 2008**
Extension of EPODE to 8 towns in Spain.

EUROPE BELGIUM

- 2007**
Launch of the VIASANO program in Belgium with 2 partner towns and 123,000 people.
- 2008**
Extension of EPODE to 11 towns with over 10,000 children under medical supervision.

EUROPE GREECE

- 2008**
Launch of the NOTUS program in 5 towns in Greece and awareness raising with 20,000 children and 27,000 adults.



FINANCIAL REPORT

2008

With an annual budget of €4.57 million, the Foundation has provided financial and technical support for 35 programs out of the hundreds of proposals it received.

This choice reflects the criteria laid down by the board of directors: value for the community, operational competence, legitimacy with respect to the trades

and expertise of the Carrefour Group and, finally, impact assessment.

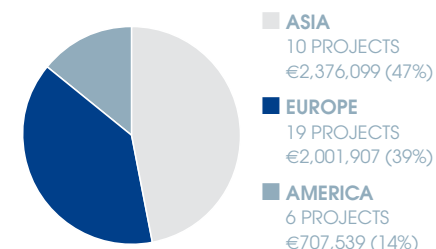
Each of the selected projects is assessed before it starts and on its completion, in order to evaluate the quality of its achievements and the effectiveness of partner associations. It is audited annually by Carrefour's own auditors.

COUNTRY	CONSOLIDATED - DETAIL	PROJECT TITLE	TOTAL (€)
ARGENTINA	CONIN FOUNDATION	FOOD AND CARE FOR 30 CHILDREN FROM 0 TO 4 YEARS OLD	79,000
BELGIUM	VIASANO	PREVENTION OF CHILD OBESITY	50,000
BRAZIL	ASSOCIACÃO NATIONAL ESPORTES	EDUCATION PROGRAM	180,000
	ALFASOL BRAZIL PROGRAM	ALFASOL BRAZIL PROGRAM	120,000
	COMITÉ PARA DEMOCRATIZAÇÃO DA INFORMATICA	COMPUTER TRAINING PROGRAM	63,000
CHINA	EARTHQUAKE IN CHINA	HUMANITARIAN HELP	1,118,637
		CHINA CHILDREN & TEENAGER'S FUND	689,096
	HOPE SCHOOL	REHABILITATION OF FOUR SCHOOLS IN ANHUI	91,441
		REHABILITATION OF A SCHOOL IN YUNNAN	27,326
		REHABILITATION OF A SCHOOL IN QINGHAI	24,482
		REHABILITATION OF A SCHOOL IN CHANG SHUNG	23,023
		REHABILITATION OF A SCHOOL IN SHENYANG CITY	23,023
		« SNOW DISASTER AREA » PROGRAM	HELP TO THE VICTIMS OF BAD WEATHER IN CHINA
	SHANGHAI ROOTS & SHOES ASSOCIATION	YOUNG BAKER PROGRAM	66,118
	WWF CHINA PROGRAM OFFICE	HELP TO ORGANIZE A PEPPERS FIELD IN SICHUAN	30,000
COLOMBIA	« SCHOOLS ARE PART OF OUR LIFE » PROGRAM	SCHOOLING PROGRAM	223,108
	FLOODS IN CRUZ ROJA & ANTIOQUIA	HUMANITARIAN HELP	42,431
SPAIN	FEDERATION OF FOOD BANKS	DONATION OF 3 REFRIGERATED VEHICLES	84,818
	THAO	PREVENTION OF CHILD OBESITY	75,000
	EXIT FOUNDATION	PROFESSIONAL INTEGRATION OF EXCLUDED PERSONS	30,000

OVERHEADS
5% (251,802 EUROS)

COMMUNICATION BUDGET
2% (103,950 EUROS)

GEOGRAPHIC DISTRIBUTION OF PROJECTS



BREAKDOWN BY TYPE OF ACTION



COUNTRY	CONSOLIDATED - DETAIL	PROJECT TITLE	TOTAL (€)
FRANCE		CHILDREN'S SPONSORING	250,000
		NETWORK OF SOCIAL STORES	233,600
		SOCIAL STORE PACTE 92	102,349
		CREATION OF A NEW SOCIAL STORE PACTE 59	60,000
		PREVENTION OF CHILD OBESITY	125,000
		FOOD BANK OF RHONE, OF MORBIHAN, OF METZ, OF BOURGES, OF CALVADOS, OF ALPES MARITIMES, OF SAINT LÔ (MANCHE), OF LOIRE ATLANTIQUE	120,000
		FIGHT AGAINST ALCOHOLISM	80,000
		DONATION OF FOOD PRODUCTS	60,000
		HELP AND MICROCREDIT	50,000
		EMPLOYMENT HELP	45,000
		INTEGRATION VIA THE ECONOMIC ACTIVITY	38,000
		INTEGRATION BY SPORT	35,000
		INTEGRATION BY SPORT	34,000
		GREECE	NOTUS
INDIA	FLOODS IN BIHAR REGION	HUMANITARIAN HELP	18,405
INDONESIA	ISCO SCHOOLING	SCHOOLING PROGRAM	23,917
MALAYSIA	FLOODS IN MALAYSIA	HUMANITARIAN HELP	6,435
POLAND	CARITAS	EDUCATIONAL PROJECT « LES AILES »	405,000
ROMANIA	SAMU SOCIAL RUMANIA	SOCIAL EMERGENCY	64,140
THAILAND	VGCD / GPE DÉVELOPPEMENT	CHILD PROTECTION AND SCHOOLING	40,000

TOTAL (€)	TOTAL INCLUDING RESERVE FUND €871,297	5,085,545
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GOVERNANCE POLICY OPERATION

Projects are selected locally by the Group's national management committees for each respective country, and then submitted for approval to a 'validation committee' comprising the President of the Foundation, the director of institutional relations and the human resources director. They choose the projects, using a set of objective selection criteria. These members are ready to act quickly and have an understanding of projects at operational level. Because of their position within the Group, they can decide to act

swiftly following a natural disaster, or to mobilise support at Group level. The selected programs are then implemented by Foundation 'relays' in the respective countries and by local partner associations. The Board of Governors, chaired by Mr Lars Olofsson, sets the main orientations for the Foundation and assesses the results of its work. All the Foundation's actions are independent of marketing imperatives and respond solely to the objectives that are set twice a year by the ten members of the Board.

BOARD OF GOVERNORS



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1 LARS OLOFSSON
DIRECTOR-GENERAL
OF THE CARREFOUR GROUP
AND PRESIDENT OF THE CARREFOUR
INTERNATIONAL FOUNDATION

2 THIERRY GARNIER
EXECUTIVE DIRECTOR
FOR SOUTH-EAST ASIA,
CENTRAL EUROPE, RUSSIA, INDIA
AND INTERNATIONAL PARTNERS;
MEMBER OF THE EXECUTIVE
COMMITTEE

3 GILLES PETIT
EXECUTIVE DIRECTOR (FRANCE),
MEMBER OF THE EXECUTIVE
COMMITTEE

4 JEAN MARC PUEYO
EXECUTIVE DIRECTOR (BRAZIL),
MEMBER OF THE EXECUTIVE
COMMITTEE

5 GUY YRAETA
EXECUTIVE DIRECTOR FOR SPAIN,
ITALY, BELGIUM AND POLAND,
MEMBER OF THE EXECUTIVE
COMMITTEE

6 BOUTROS BOUTROS-GHALI
PRESIDENT OF THE EGYPTIAN
NATIONAL COUNCIL
FOR HUMAN RIGHTS,
FORMER SECRETARY-GENERAL
OF THE UNITED NATIONS

7 XAVIER EMMANUELLI
FOUNDING PRESIDENT
OF SAMU PARIS AND SAMU SOCIAL
INTERNATIONAL

8 WU JIANMIN
HONORARY PRESIDENT
OF THE INTERNATIONAL EXHIBITIONS
BUREAU, FORMER CHINESE
AMBASSADOR TO FRANCE

9 GUY PAILLOTIN
HONORARY PRESIDENT OF INRA
(FRENCH NATIONAL INSTITUTE
OF AGRONOMICAL RESEARCH)
AND PERPETUAL SECRETARY
OF THE FRENCH ACADEMY
OF AGRICULTURE

10 MARTINE SAINT-CRICQ
STAFF AND UNION REPRESENTATIVE



SOPHIE FOURCHY-SPIESSER
FOUNDATION
MANAGER

The mission of company Trust Funds is to invest in human values and to consider development from its social perspective. Through its International Foundation, Carrefour is perfectly aligned with this philosophy. Its socially based approach, which has already been implemented for eight years in countries where the Group is present, provides adapted responses to improve daily living conditions for the destitute. In the current economic and social context, this is proving to be more relevant than ever.

This annual report shows more concrete examples of initiatives that the Foundation has implemented in 2008, alongside teams from Carrefour. These projects are developing and spreading from one country to the next, and range from food aid provided on a daily basis, or as an emergency response following a natural disaster, to support for local people through micro-credit and help in marketing their products in stores.

**THE FOUNDATION'S MAIN
STRENGTH LIES IN THE VALUES BORNE
BY THE MEN AND WOMEN IN THE GROUP.**
THROUGH THEIR EXPERTISE, THEIR COMMITMENT
AND THEIR DETERMINATION, THEY PROVIDE THE SUPPORT NEEDED
FOR THE CONCEPTION AND IMPLEMENTATION OF HUMANITARIAN ACTIONS.

This is their contribution to making Carrefour a socially responsible business, closely in touch with the realities of everyday living.

